

Direct Deposit Terms and Conditions

To receive direct deposit for your Employment Development Department (EDD) benefits via an Automated Clearing House (ACH) transfer into your personal account, you must provide: (1) your name; (2) financial institution routing number; and, (3) your account number and type. You authorize Money Network on behalf of the EDD to initiate the direct deposit of all of your benefits into the account you identify. If a direct deposit fails, you authorize the EDD to deposit your benefits and subsequent benefits into a Money Network Card Account (Card Account) that we will establish for you. You may revoke your authorization for the EDD to make deposits into your Card Account by making a subsequent and successful direct deposit request. We are relying upon the information you provide; you represent and warrant to us that you are the owner of the account you specify for deposit. In case of any suspected fraud, the EDD will terminate your direct deposit or deposit to your Card Account and recover up to the full amount of all benefits paid to you.